

<b>EAGLE MEADOW METROPOLITAN DISTRICT</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>GENERAL FUND</b>				
	(a)	(b)	(c)	(d)
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Revenues</b>				
Developer Advance	\$ 40,000	\$ 35,000	\$ 35,000	\$ 35,000
System Development Fee	-	8,050	8,050	8,050
Interest Income/Other	6,225	2,500	2,500	2,500
<b>Total Revenues</b>	<b>\$ 46,225</b>	<b>\$ 45,550</b>	<b>\$ 45,550</b>	<b>\$ 45,550</b>
<b>Expenditures</b>				
Administration:				
Accounting and Finance	\$ 16,500	\$ 13,984	\$ 13,984	\$ 14,683
Audit	4,925	-	-	-
Election Costs	-	-	-	1,500
Insurance	2,093	2,200	-	2,200
Legal	9,589	15,000	15,000	15,000
Office, Dues, Newsletters & Other	1,276	1,500	1,500	3,800
Contingency	-	2,500	-	2,500
<b>Total Expenditures</b>	<b>\$ 34,383</b>	<b>\$ 35,184</b>	<b>\$ 30,484</b>	<b>\$ 39,683</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,842</b>	<b>\$ 10,366</b>	<b>\$ 15,066</b>	<b>\$ 5,867</b>
<b>Beginning Fund Balance</b>	<b>\$ (50,462)</b>	<b>\$ (44,930)</b>	<b>\$ (38,620)</b>	<b>\$ (23,554)</b>
<b>Ending Fund Balance</b>	<b>\$ (38,620)</b>	<b>\$ (34,564)</b>	<b>\$ (23,554)</b>	<b>\$ (17,687)</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>				
TABOR (3% of Revenues)	\$ 1,387	\$ 1,367	\$ 1,367	\$ 1,367
Restricted - Due to Debt Service Fund	(28,226)	(28,226)	(28,226)	(28,226)
Unrestricted	(11,781)	(7,704)	3,306	9,173
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ (38,620)</b>	<b>\$ (34,564)</b>	<b>\$ (23,554)</b>	<b>\$ (17,687)</b>

Modified Accrual Budgetary Basis

<b>EAGLE MEADOW METROPOLITAN DISTRICT</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>DEBT SERVICE FUND</b>				
	(a)	(b)	(c)	(d)
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
<b>Revenues</b>				
Property Taxes	\$ 221,948	\$ 233,123	\$ 233,123	\$ 306,756
Specific Ownership	8,062	13,987	9,983	18,405
Interest Income/Other	2,724	1,000	2,000	1,000
<b>Total Revenues</b>	<b>\$ 232,734</b>	<b>\$ 248,111</b>	<b>\$ 245,106</b>	<b>\$ 326,161</b>
<b>Expenditures</b>				
County Treasurer's Fees	\$ 3,337	\$ 3,497	\$ 3,497	\$ 4,601
Bond Interest - Series A	26,203	23,823	23,823	22,784
Bond Interest - Series B	45,500	45,500	45,500	45,500
Bond Principal - Series A	53,000	54,000	54,000	56,000
Debt Service - Series C	103,233	118,191	117,687	194,176
Paying Agent Fees and Reserve Fund	600	600	600	600
Contingency	-	2,500	-	2,500
<b>Total Expenditures</b>	<b>\$ 231,873</b>	<b>\$ 248,110</b>	<b>\$ 245,106</b>	<b>\$ 326,161</b>
<b>Rev over/(under) Exp after Other</b>	<b>\$ 861</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ 108,299</b>	<b>\$ 106,111</b>	<b>\$ 109,159</b>	<b>\$ 109,159</b>
<b>Ending Fund Balance</b>	<b>\$ 109,159</b>	<b>\$ 106,111</b>	<b>\$ 109,159</b>	<b>\$ 109,159</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>				
Unreserved	\$ 933	\$ (2,115)	\$ 933	\$ 933
Restricted - Due From General Fund	28,226	28,226	28,226	28,226
Reserve Fund (Senior-\$35k, Sub-\$45k)	80,000	80,000	80,000	80,000
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 109,159</b>	<b>\$ 106,111</b>	<b>\$ 109,159</b>	<b>\$ 109,159</b>
<b>Mill Levy</b>				
Debt Service	62.680	62.628	62.628	62.614
<b>Total Mill Levy</b>	<b>62.680</b>	<b>62.628</b>	<b>62.628</b>	<b>62.614</b>
<b>Assessed Value</b>	<b>\$ 3,552,880</b>	<b>\$ 3,722,350</b>	<b>\$ 3,722,350</b>	<b>\$ 4,899,160</b>
<b>Property Tax Revenue</b>				
Debt Service	222,695	233,123	233,123	306,756
<b>Total Property Tax Revenue</b>	<b>\$ 222,695</b>	<b>\$ 233,123</b>	<b>\$ 233,123</b>	<b>\$ 306,756</b>

Modified Accrual Budgetary Basis